

Fish farming company Barramundi Asia buys Temasek-backed deeptech startup Allegro Aqua

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[Barramundi Asia](#), a fish farming group based in Singapore and Australia, has announced that it has acquired deeptech startup Allegro Aqua.

The merger will see both companies combine resources and catalysing knowledge-based, sustainable practices to create an integrated barramundi enterprise with a global footprint, said a press release.

Barramundi says the merger is expected to strengthen food fish

production targets and introduce sustainable practices across diverse geographical regions, to better meet the food security needs of Singapore and the region.

Andreas von Scholten, CEO at Barramundi Asia, said: "Allegro Aqua's expertise in life sciences research and innovation will empower Barramundi Asia to realise synergies from improved genetics. With this merger, Barramundi Asia's quest to make Barramundi the "Salmon of the Tropics" has been further advanced."

Allegro Aqua was started in 2018 by scientists from Temasek Life Sciences Laboratory (TLL) and backed by Temasek Life Sciences Accelerator (TLA) to commercialise an elite strain of the Asian Sea Bass, known as the St John's Sea Bass. Developed by TLL as part of a joint research collaboration with the Singapore Food Agency (SFA), the St John's Sea Bass represents a culmination of over 15 years of advanced research efforts in genetic selection and mass cross-breeding.

Founded in 2008, Barramundi Asia farms Barramundi in the ocean and draws on sustainable fish farming practices and aquaculture technology. Today, Barramundi operates barramundi farms in Australia and Singapore. It is developing a 6,600 hectares ocean farm site, in Brunei's Nankivell Offshore Aquaculture Site.

Barramundi also operates its own Recirculating Aquaculture System hatchery, nursery, and deep-sea cage 'grow-out' farms, typically in energetic tidal environments.